

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	ENIGMA Funds SICAV - ENIGMA Legacy Fund - Class R
ISIN	LI1317659301
PRIP Manufacturer	Ahead Wealth Solutions AG, Austrasse 15, 9490 Vaduz, Liechtenstein
Website	www.ahead.li
Call for more information	+423 239 85 00
Competent Authority	The Finanzmarktaufsicht Liechtenstein (FMA) is responsible for supervising Ahead Wealth Solutions AG in relation to this Key Information Document
Date	25 September 2024

What is this product?

Type

UCITS under Liechtenstein law in the legal form of an investment company (statue form)

Objectives

The sub-fund's primary investment objective is to provide investors with positive long-term performance. The sub-fund will implement a low-risk equity strategy with known risks. In addition, the sub-fund may invest in money market instruments, debt securities, undertakings for collective investment in securities UCITS (including exchange traded funds [ETF]), actively managed certificates, derivatives and sight and time bank deposits. The sub-fund uses a rules-based investment approach developed by Capital Hedge N.V., which will provide trading signals to select the above-mentioned financial instruments and for the precise timing of purchases and sales. The strategy's risk management focuses on capital preservation, managing drawdowns and limiting volatility of returns. By using a systematically managed portfolio, the sub-fund seeks more consistent returns with lower risk and faster recovery from setbacks compared to a buy-and-hold strategy.

Intended retail investor

The product is intended for private investors in the home Member State as well as professional investors with a long-term investment horizon and average experience who can bear a full financial loss. The product can be used for capital income.

Term

Due date	none
Unilateral termination by PRIIP manufacturer possible	yes
Automatic termination of the PRIIPS	no

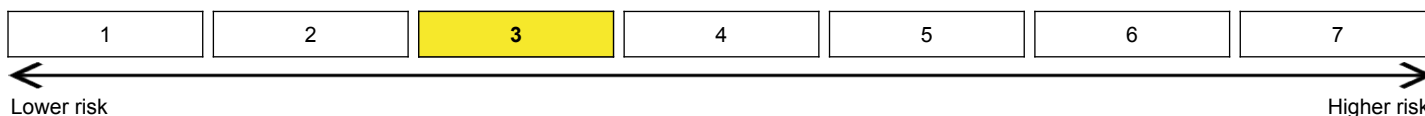
Depository

LGT Bank AG

Additional informational documents for this product can be found on the PRIIP manufacturer's website: Ahead Wealth Solutions AG, Austrasse 15, 9490 Vaduz, Liechtenstein, www.ahead.li.

What are the risks and what could I get in return?

Risk Indicator:



The risk indicator assumes you keep the product until 7 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in USD, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

This type of unfavourable scenario resulted in an investment between 25.02.2015 - 24.02.2016 (If you exit after 1 year), 26.07.2023 - 28.08.2024 (If you exit after 7 years).

This type of moderate scenario resulted in an installation between 26.10.2022 - 25.10.2023 (If you exit after 1 year), 31.12.2014 - 29.12.2021 (If you exit after 7 years).

This type of favourable scenario resulted in an investment between 27.11.2019 - 25.11.2020 (If you exit after 1 year), 29.03.2017 - 27.03.2024 (If you exit after 7 years).

Recommended holding period: 7 years Example Investment: USD 10'000		If you exit after 1 year	If you exit after 7 years
Minimum	You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	USD 7'750.00	USD 6'630.00
	Average return each year	-22.50 %	-5.70 %
Unfavourable scenario	What you might get back after costs	USD 9'830.00	USD 11'030.00
	Average return each year	-1.70 %	1.41 %
Moderate scenario	What you might get back after costs	USD 11'200.00	USD 25'430.00
	Average return each year	12.00 %	14.26 %
Favourable scenario	What you might get back after costs	USD 12'680.00	USD 29'920.00
	Average return each year	26.80 %	16.95 %

What happens if Ahead Wealth Solutions AG is unable to pay out?

In the event of bankruptcy of the Ahead Wealth Solutions AG or the LGT Bank AG the product does not fall within any bankruptcy estate and may be transferred or dissolved with the consent of the competent supervisory authority.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10'000 are created.

	If you exit after 1 year	If you exit after 7 years
Total costs	USD 652.26	USD 3'910.51
Annual cost impact (*)	6.52 %	2.42 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 16.20 % before costs and 13.78 % after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00 % - Effect of the costs you have to pay when you make your investment. The maximum costs are indicated. The cost of distributing your product is included. In addition, third-party charges and fees may apply.	USD 300.00
Exit costs	2.00 % - Effect of the costs incurred when you sell your investment. The maximum costs are indicated. In addition, third-party charges and fees may apply.	USD 200.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.51 % - Impact of the costs we charge you annually for investment management. The maximum costs are indicated.	USD 151.00
Transaction costs	0.10 % - The impact of the costs we incur to buy and sell underlying assets for the buying and selling underlying assets.	USD 10.00
Incidental costs taken under specific conditions		
Performance fees	0.00 % - The actual amount will depend on how well your investment performs. The above estimate of the cumulative costs includes the average of the last five years. The high watermark principle plus any hurdle rate is used as the basis for calculation.	USD 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 7 years

This product has no minimum holding period, but has been created for a long term investment. You should therefore be prepared to stay invested with your investment for at least 7 years. However, you can return your investment on any banking day in Liechtenstein. Normally, investors may request the redemption of units on a weekly basis. If applicable, a period of notice according to the prospectus must be taken into consideration. However, in extraordinary circumstances the Management Company may suspend unit redemptions if this is deemed to be in the best interests of the investors.

How can I complain?

To file a complaint about the product, the conduct of the PRIIP manufacturer or the person advising on or selling the product, please contact: Ahead Wealth Solutions AG, «Beschwerdebeauftragter», Austrasse 15, 9490 Vaduz, Liechtenstein, beschwerde@ahead.li, www.ahead.li.

Other relevant information

There is not yet sufficient data to provide investors with useful information on past performance.